

Rous County Council

General Purpose Financial Statements

for the year ended 30 June 2020

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Rous County Council advises that the ordinary Council meeting to be held on 16/12/20 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2020.

A summary of the Financial Statements is provided below.

	2020 \$ '000	2019 \$ '000
Income Statement		
Total income from continuing operations	30,163	30,345
Total expenses from continuing operations	27,779	27,708
Operating result from continuing operations	2,384	2,637
Net operating result for the year	2,384	2,637
Net operating result before grants and contributions provided for capital purposes	(2,027)	(3,034)
Statement of Financial Position		
Total current assets	38,305	35,078
Total current liabilities	(7,552)	(8,389)
Total non-current assets	498,565	493,811
Total non-current liabilities	(19,226)	(21,587)
Total equity	510,092	498,913
Other financial information		
Unrestricted current ratio (times)	5.25	5.42
Operating performance ratio (%)	(8.08)%	(4.43)%
Debt service cover ratio (times)	1.54	1.80
Infrastructure renewals ratio (%)	92.77%	127.76%
Own source operating revenue ratio (%)	81.07%	76.33%
Cash expense cover ratio (months)	18.31	21.11

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.rous.nsw.gov.au

Locations: Rous County Council Administration building
Level 4
218-232 Molesworth Street
Lismore

Submissions close one week after the above public meeting has been held.